

Budget Information

February 7, 2023



MAMARONECK SCHOOLS

Enrollment

	<u>22-23 Actual</u>	<u>23-24 Projected</u>
• Central School	489	464
• Chatsworth Avenue School	633	623
• Mamaroneck Avenue School	682	674
• Murray Avenue School	704	694
• Hommocks Middle School	1,259	1,308
• Mamaroneck High School	<u>1,662</u>	<u>1,666</u>
• Total	<u>5,429</u>	<u>5,429</u>

Revenues – Property Taxes

Largest source of revenue

Expenditure budget

less: all revenue except property taxes

equals: necessary tax levy

divided by: assessments

multiplied by: 1,000

equals: tax rate



MAMARONECK SCHOOLS

Assessments

- 2021 Assessments (22-23 taxes) \$ 9,746,632,595
- 2022 Assessments (23-24 taxes) \$ 10,414,232,500
(projected at 2/3/2023)



Tax Levy Cap Calculation

Mamaroneck Union Free School District Property Tax Cap Calculation under Chapter 97 of the Laws of 2011 (This analysis calculates a projected allowable tax levy for 2023-2024 school year.)			
	2022-2023 Approved Actual Tax Levy		\$134,454,645
(times)	Tax Base Growth Factor (latest for Town)		1.0002
		Total	\$134,481,536
(add)	2022-2023 Payment in Lieu of Taxes		\$50,017
		Total	\$134,531,553
(subtract)	Capital Tax Levy (including debt service) (less building aid)		\$5,382,657
		Prior Year Tax Levy Limit	\$129,148,896
(times)	Allowable Levy Growth Factor (lesser of 2% or CPI)		2.00%
			\$131,731,874
(subtract)	2023-2024 Payments in Lieu of Taxes (PILOT) ESTIMATE		\$51,518
		Current Year Tax Levy Limit	\$131,680,356
(add)	Capital Tax Levy (including debt service) (less building aid ESTIMATE)		\$6,291,598
	Allowable tax levy prescribed by Chapter 97 of the Laws of 2011 (with a simple majority vote)		\$137,971,954
	Allowable increase under the tax levy cap		\$3,517,309
			2.62%
		Proposed \$ Increase to the Tax Levy	
		Proposed % Increase to the Tax Levy	



Increasing Revenues

- Interest Income
- Sales Tax
- State Aid



MAMARONECK SCHOOLS

Teacher's Retirement System (TRS)

- All certified staff

- TRS Rate
- 22-23 10.26%
- 23-24 projected 9.76%



Health Insurance

- 22-23 Budget

• Health insurance buyout	\$	130,800
• Self-insured premiums		20,910,518
• Medicare Part B		1,207,068
• ACA costs		45,800

- Unknowns -

- Employee contributions
- Plan changes



Transportation

- Current number of buses: 38
- Current number of schools we are transporting to: 57
- Current number of students transporting: 526
- Public transportation
- CPI



MAMARONECK SCHOOLS

Collective Bargaining Agreements

- CSEA Custodial – expires 6/30/2023
- CSEA Teacher Aides Unit – expires 6/30/2024
- Federation of School Secretaries – expires 6/30/2023
- Mamaroneck Administrator’s Association – expires 6/30/2023
- Mamaroneck Teacher’s Association – expires 6/30/2023



Energy

	20-21 Exp	21-22 Exp	22-23 Proj Exp
Electric	\$ 1,132,455	\$ 1,505,527	\$ 1,787,586
Gas	531,892	679,008	671,966



2023-2024 Budget Preparation Calendar

March 7, 2023

Supt's Recommended 2023-24 Budget-General Overview

March 21, 2023

Budget Discussion

April 11, 2023

Budget Discussion

April 18, 2023

Adoption of 2023-24 Budget and Property Tax Report Card

May 2, 2023

Public Hearing on the Budget

May 16, 2023

Budget Vote



MAMARONECK SCHOOLS