

Mamaroneck UFSD 2022-2023 Budget Snapshot



Board of Education Meeting
January 18, 2022

Currently Unknown

- State aid – projected to increase significantly
- Enrollment
- Special education out-placements and related services
- TRS Rate

2022 – 2023 Enrollment Projections

Grade	Current Students	Projected Students
K	367	395
1	402	367
2	452	402
3	379	452
4	448	379
5	405	448
6	451	405
7	389	451
8	450	389
9	411	450
10	405	411
11	414	405
12	406	414
All	5379	5368

Revenues – Property Taxes

Largest source of revenue

Tax Levy Cap Calculation

- Growth Factor – 1.0000
- CPI – 2.0%
- Assessments
- Rate Calculation

Assessments

- 2021 Assessments (22-23 taxes)
(projected at 1/11/2022) 9,737,406,595
- 2020 Assessments (21-22 taxes) 9,364,823,665

Revenues - Other

- State Aid
- Sales Tax
- Bisected Property Taxes
- Tuition
- Health Services Revenue
- Interest Earnings
- Facilities Use Fees
- Medicaid Reimbursement

Projected Changes in Expenditures

- Health Insurance
- TRS rate
- Special Education Services
- Debt service
- Transportation
- Salaries

PROJECTED 2022-2023 TAX LEVY CAP CALCULATION

ASSUMES ADDITIONAL DEBT SERVICE OF \$1,500,000

Mamaroneck Union Free School District
Property Tax Cap Calculation under Chapter 97 of the Laws of 2011

(This analysis calculates a projected allowable tax levy for 2022-2023 school year.)

	2021-2022 Approved Actual Tax Levy	\$131,311,044	
(times)	Tax Base Growth Factor (latest for Town)	1.0000	
	Total	\$131,311,044	
		\$131,311,044	
(add)	2021-2022	\$47,519	
	Total	\$131,358,563	
	<u>2021-2022 Exemptions (Prior Year)</u>		
(subtract)	Tort judgments greater than 5% of tax levy	\$0	
(subtract)	Capital Tax Levy (including debt service) (less building aid)	\$4,768,769	
	Prior Year Tax Levy Limit	\$126,589,794	
	Prior Year Tax Levy Limit	\$126,589,794	
(times)	Allowable Levy Growth Factor (lesser of 2% or CPI)	2.00%	
		\$129,121,590	
		\$129,121,590	
(subtract)	2022-2023 Payments in Lieu of Taxes (PILOT) ESTIMATE	\$49,590	
	Total	\$129,072,000	
		\$129,072,000	
(add)	Available Carryover	\$0	
	Current Year Tax Levy Limit	\$129,072,000	\$2,482,206
	(to be submitted to State Comptroller, Commissioner of Tax & Finance and the Commissioner of Education by March 1st)		
	Current Year Tax Levy Limit	\$129,072,000	
	<u>2022-2023 Exemptions (Current Year)</u>		
(add)	Tort judgments greater than 5% of tax levy	\$0	
(add)	ERS contribution increase greater than 2 percentage points	\$0	
(add)	TRS contribution increase greater than 2 percentage points	\$0	
(add)	Capital Tax Levy (including debt service) (less building aid ESTIMATE)	\$5,382,657	
	Allowable tax levy prescribed by Chapter 97 of the Laws of 2011 (with a simple majority vote)	\$134,454,657	\$3,143,613
		2.39%	

Rollover Budget vs. Tax Levy Cap

• Increase in Taxes Based on the Tax Levy Cap	\$ 3,143,613
• Projected Increase in Other Revenues	<u>1,066,868</u>
• Total Projected Increase in Revenues under the cap	4,210,481
• Salaries	1,288,185
• Benefits: TRS and ERS	851,138
• Special education tuition and services	663,955
• Transportation	617,422
• Security	422,357
• Benefits: Other	318,881
• Miscellaneous	211,447
• BOCES: non-special ed	138,351
Total Projected Increase in Expenditures	<u>4,873,038</u>
• Cuts Required to Remain Under the Tax Levy Cap	<u>\$ 660,557</u> Subject to change

Changes in Format

1622 - Security of Plant

Account	Former Function	Description
Contracted Security	1620	Security at doors in each school and throughout Hommocks
Equipment Repair	1620/1680	Camera repair and maintenance
Supplies and Materials	1620/1680	Camera replacements and visitor management supplies
Computer software	1680	Camera licenses and visitor management software

Changes in Format

2259- Programs for English Language Learners

Account	Former Function	Description
Salaries	2020/2110	ENL Director, ENL and Dos Caminos teachers and teacher aides
Contractual	2020	Staff Development
Textbooks	2020/2110	Textbooks
BOCES - ENL	2020	Collaborative Action Network
Supplies and Materials	2110	Instructional Supplies

2022-2023 Budget Preparation Calendar

3/15/2022 Superintendent's Proposed budget presentation

3/22/2022 Detailed Budget Presentations

4/5/2022 Revenue Forecast, Review of Proposed Budget

4/19/2022 Adoption of 2022-2023 Budget and Property Tax Report Card

5/3/2022 Public Hearing on the Budget

5/17/2022 Budget Vote