



MAMARONECK PUBLIC SCHOOLS

2020-2021 Budget for Adoption



Presented May 5, 2020

Guiding Principles

It is the mission of the Mamaroneck Union Free School District to promote intellectual engagement and an appreciation of learning as an inherently rewarding activity, prepare students to function as responsible citizens and prepare students to live in a multicultural world.



Guiding Principles

Nurture interconnectedness between hearts and minds: foster skills that enable our children to become aware, compassionate, thoughtful, balanced, proactive and responsible citizens.



Guiding Principles

Prioritize efficiencies and employ fiscal strategies that promote trust, transparency, and support for budgetary resources.

Maintain financial stability, meet community's expectation for quality programs, while being mindful of the impact on taxpayers.



Porchetta in MHS Culinary Program

Budget Development Process

- Assess programs and services and identify budget priorities
- Consider program enhancements, innovative practices, and system-wide goals and objectives
- Determine enrollment numbers (including kindergarten projections)
- Review actual/projected end-of-year expenditures and salary projections
- Seek program, department, and building-level budget recommendations
- Consider multi-year aims and factors (e.g., impact of grade level cohort size)
- Finalize and Present Recommended Budget
- Revise and adjust based on changes in revenue, expenditures, and Board of Education recommendations
- Understand the fluidity and unknowns relating to the economic and health crises and provide flexibility within the budget to react, adjust, and develop programs and learning experiences as conditions and requirements become known.

2020-2021 Proposed Revenue Summary

Revenue	2018-2019 Revenues	2019-2020 Budgeted Revenues	2019-2020 Projected Revenues	2020-2021 Recommended Budget	Budget to Budget \$ +/-	Budget to Budget % +/-
Property Taxes including STAR	124,985,739	126,523,397	126,233,351	128,749,080	2,225,683	1.76%
State Aid	7,646,477	7,803,894	7,544,669	7,654,883	-149,011	-1.91%
Sales Tax	1,657,589	1,620,000	1,996,722	2,220,494	600,494	37.17%
Health Services	966,182	925,000	925,000	925,000	0	0.0%
Other	801,331	550,229	672,312	629,335	79,106	14.38%
Rental of Facilities	697,740	648,400	642,617	621,000	-27,400	-4.23%
Interest and Earnings	688,876	430,000	480,000	480,000	50,000	11.63%
Tuition	448,235	400,601	534,718	425,000	24,399	6.09%
Medicare Part D Reimbursement	311,143	300,000	321,484	300,000	0	0.0%
Refund of Prior Year's Expense	294,763	273,709	366,083	205,000	-68,709	-25.11%
Appropriated Fund Balance	0	400,000	0	400,000	0	0.0%
Total	138,498,075	139,875,230	139,716,956	142,609,792	2,734,562	1.96%

Anticipated Losses in Revenue

	Current Budget	10% Reduction	20% Reduction	50% Reduction
State Aid	\$7,654,883	\$765,488	\$ 1,530,977	\$ 3,827,442
Sales Tax	2,220,494	222,049	444,099	1,110,247
Facilities Use	621,000	62,100	124,200	310,500
Interest Income	480,000	48,000	96,000	240,000

Timeframe for Potential Changes to State Aid

- Budget Director may adjust state spending
- Decreased revenues or increased expenditures
- Measurement Periods:
 - April 1 - April 30
 - May 1 - June 30
 - July 1 - December 31
- 10-day period to make adjustments
- Cash basis

Calculation for Potential Changes to State Aid

- Budget Director may reduce appropriations to maintain a balanced budget for the 2020-21 FY
- Unbalanced Budget Determination
 - Actual Receipts $<$ 99% of Budgeted Operating Funds Tax Receipts OR
 - Actual Disbursements $>$ 101% of Budgeted Operating Funds Disbursements

Components of Proposed 2020-2021 Budget Changes

	<u>\$ Increase</u>	<u>% of Budget Increase</u>
Benefits	\$ 2,123,697	77.7%
Special Ed (tuition and related services)	734,507	26.8%
Transportation	284,407	10.4%
Other	<u>-408,049</u>	<u>-14.9%</u>
Total Budget to Budget Increase	\$ 2,734,562	100.0%

2020-2021 Expenditure Summary by State Categories

Expenditure	2018-2019 Expenditures	2019-2020 Budgeted Expenditures	2019-2020 Projected Costs	2020-2021 Proposed Budget	Budget to Budget \$ +/-	Budget to Budget % +/-
General Support	15,875,114	13,870,571	16,174,269	13,933,956	63,385	.46%
Instruction	76,333,930	79,925,253	78,479,255	80,398,307	473,054	.59%
Transportation	3,474,125	3,913,042	3,830,399	4,197,449	284,407	7.27%
Employee Benefits	34,181,474	35,611,104	37,138,555	37,734,801	2,123,697	5.96%
Debt Service	397,583	397,583	397,583	397,583	0	0.00%
Interfund Transfer (includes transfer to Debt Service Fund)	7,413,631	6,157,677	6,157,677	5,947,696	-209,981	-3.41%
Total	137,675,857	139,875,230	142,177,738	142,609,792	2,734,562	1.96%

Recommended 2020-2021 Budget Statistics

Total Budget	\$	142,609,792
Budget-to-Budget Increase (\$)	\$	2,734,562
Budget-to-Budget Increase (%)		1.96%
Tax Levy	\$	128,749,080
Tax Levy Increase (\$)	\$	2,225,683
Tax Levy Increase (%)		1.76%
Projected Tax Rate	\$	13.73
Estimated Tax Increase per \$1,000 of taxable assessed value (\$)	\$.20
Estimated Tax Rate Increase (%)		1.49%
Estimated Increase on Average Assessment of \$1,250,000	\$	252