

2020-21 Budget

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August 27, 2020

“While we don’t yet know what the full impact of the novel coronavirus will be across the nation, we do know that the economic hardship and the grief and trauma that ensue from COVID-19 will be unprecedented for today’s school-age children.”

~School Superintendents Association letter to Congress~

Prudent Measures We Have Already Taken

- The Superintendent's recommended, pre-pandemic budget of \$ 143,760,505 exceeded the NYS tax levy cap in order to sustain and extend high-quality programs
- In April, cuts of \$ 1,122,630 were made to bring the budget below the tax levy cap
 - Certified Staff 455,474
 - Classified Staff 376,033
 - Equipment 100,000
 - Supplies 96,123
 - Transportation 55,000
 - Maintenance 40,000
- After additional budget cuts of \$28,083 the Community passed the budget of \$142,609,792 in June, 2020

Revenue Budget Adjustments

	Recommended Budget at 3/3/2020	Adopted Budget	7/16/2020 Reduction
Real Property Taxes	\$ 130,301,063	\$ 128,749,080	
State Aid	7,653,613	7,654,883	
Sales Tax	2,220,494	2,220,494	555,126
Facilities Use	621,000	621,000	376,689
Interest Income	480,000 ● ● ●	480,000	240,000
Appropriated Fund Balance		400,000	
Other Income	2,484,335	2,484,335	
Total	\$ 143,760,505	\$ 142,609,792	\$ 1,171,815

Budget Reduced 7/16/2020

Certified Staff	\$	1,023,000
Classified Staff		50,000
Field Trip Transportation		75,000
Travel and Conference		<u>23,815</u>
	\$	1,171,815

Current Fiscal Crisis

Impact of NYS Budgetary shortfall absent additional federal funding:

- Cuomo administration announces NYS budget shortfall of approximately \$14.5 billion
- NYS withholds 20% of payments due to school districts totaling \$324 million statewide
- Resulting loss to District is \$1.5 million

COVID-19 Operational Costs (actual/projected)

Reopening in hybrid and remote learning models imposes new and increased costs:

- Utility costs to run HVAC systems 24/7 \$500K
- Operational supplies \$200K
- Health aides \$100K
- Technology \$1.6 million
- Transportation \$420K

Budget Reduction Strategies

Deliver hybrid/remote learning and maintain program integrity by identifying discrete reductions to address the 20% reduction of state aid (\$1.5 million) and COVID-19 increased costs.

- Reduce elementary sections based on lower enrollment (actual vs. budgeted)
- Cut expenditures for programs prohibited by COVID-19 health and safety protocols (i.e., field trips, school plays, conferences)
- Reduce professional development budget
- Reduce interscholastic sports program (modified and high school)

2020-21 Further Recommended Reductions

Certified Staff	(7.5 FTEs)	\$ 755,408
Classified Staff	(13.8 FTEs)	676,371
Athletics		396,566
Clubs, Field Trips		132,000
School Programs		97,000
Professional Development		<u>77,400</u>
		<u>\$ 2,134,745</u>

Revenue Budget Adjustments

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State Aid	7,653,613	7,654,883		1,530,977
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District Reserves/Fund Balance

		A864.00 Reserve for Tax Certiorari	A882.00 Reserve for Repairs	A889.00 Reserve for Self-Insured Health Insurance	A913.33 Reserve for Encumbrances	A814.00 Reserve for Worker's Compensation	A815 Reserve for Unemployment Insurance	A914.00 Reserve for Subsequent Year's Expenditures	A828.00 Reserve for TRS Contributions	A917.00 Unassigned Fund Balance	Total Fund Balance
Balance at 7/1/19		5,443,209	9,446	-	784,330	570,000	-	400,000	500,000	5,491,491	13,198,476
Revenues		66,606				7,188			7,118	139,944,611	140,025,523
Expenditures										(136,416,633)	(136,416,633)
Increases		1,976,666		1,000,000	1,665,110	500,000	100,000	400,000	500,000	(6,141,776)	-
Decreases		(976,666)	(9,446)		(784,330)	(500,000)		(400,000)		2,670,442	-
Additional source/use of funds											-
Projected Balance at 6/30/20		6,509,815	0	1,000,000	1,665,110	577,188	100,000	400,000	1,007,118	5,548,135	16,807,366

Tax Certiorari Liability

Outstanding claims at 6/30/2020	\$ 42,864,515
Projected settlement amounts (35%)	15,002,580
Current Reserve for Tax Certiorari ●●●	<u>6,509,815</u>
Unfunded liability	\$ 8,492,765

Total Fund Balance as a Percentage of the Budget

Mamaroneck at 6/30/2020	11.8%
Average in Westchester	20.4%

Questions