



MAMARONECK PUBLIC SCHOOLS

# Superintendent's Recommended 2020-21 Budget



Presented March 31, 2020

# Recommended Budget Reductions

Certified Staff - Salaries and Benefits	4.5 FTE	\$ 455,474
Classified Staff - Salaries and Benefits	7.0 FTE	376,033
Technology Equipment		100,000
Supplies		96,123
Transportation		55,000
Maintenance and Operations		<u>40,000</u>
		\$ 1,122,630

# Revised Recommended Tax Levy

Recommended tax levy 3/17/2020		\$ 130,301,063
Reductions in expenditures	-	1,122,630
Increase in revenue - appropriated fund balance	-	<u>310,000</u>
Revised recommended tax levy		\$ 128,868,433
2020-2021 Tax Levy Cap		\$ 128,871,103

# Revised Recommended Budget

Recommended budget 3/17/2020	\$ 143,760,505
Reductions in expenditures	<u>1,122,630</u>
Revised recommended budget	\$ 142,637, 875

# Anticipated Losses in Revenue

Sales Tax

State Aid

Interest Income

# Recommended 2020-2021 Budget Statistics

Total Budget	\$	142,637,875
Budget-to-Budget Increase (\$)	\$	2,762,645
Budget-to-Budget Increase (%)		1.98%
Tax Levy	\$	128,868,433
Tax Levy Increase (\$)	\$	2,345,036
Tax Levy Increase (%)		1.85%
Projected Tax Rate	\$	13.74
Estimated Tax Increase per \$1,000 of taxable assessed value (\$)	\$	.21
Estimated Tax Rate Increase (%)		1.58%
Estimated Increase on Average Assessment of \$1,250,000	\$	268